



SINGAPORE MALAY TEACHERS' CO-OPERATIVE LIMITED
785 GEYLANG ROAD #01-00 SINGAPORE 389673
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APPLICATION FOR SHORT TERM LOAN (With Surety)

**Application with erasures or alteration may not be considered.
Incomplete forms will result in delay in processing.**

Name as in NRIC : (BLOCK CAPITALS)

Mr/Mrs/Mdm/Miss : Date of Birth :

NRIC No : Contact No : (H) (HP)

School : Email :

Workplace / Division / Branch : Tel No :

Occupation : Total income is \$ per month
(Please attach current month's payslip & other sources of income)

Home Address : Singapore ()

1. I wish to apply for Short **Loan** of \$.....
(Dollars)
for the purpose of
2. I propose to repay it in months. **(Maximum 24 months <= \$3,000 or maximum 36 months > \$3,000)**
3. **I declare that I** (a) have / have not taken a loan from another credit co-operative.
(b) have / have not been served with bankruptcy proceedings or reported to be a judgement debtor.
(c) have / have not signed a promissory note or an acknowledgement of indebtedness as a principal or surety. If yes, please specify :
(d) am / am not a bankrupt.

Date of Joining Teaching Service :

Employment Status : Perm / Temp / Contract

Contract Expiry Date :
(Only applicable to Contract Employees)

.....
SIGNATURE OF APPLICANT
(See attached notes for Terms & Conditions)

SURETY FOR SHORT LOAN

I, the undersigned, agree to be surety for the above loan if I am eligible.

Name (as in NRIC) : Date of Birth:

NRIC : Contact No : (H) (Hp)

Home Address : Singapore ()

School : School Tel :

Date of Retirement : Total Monthly Income :
(Pls attach current month's pay-slip & other sources of income)

Signature of Surety : Date :

Note : Signature of the application and the surety must tally on both Bond and Application Forms.

FOR OFFICIAL USE

Payment Date :

Loan Committee

Approved / Not Approved

Loan Bond No :

Ratified by Committee of Management

Loan Committee :

CHAIRMAN

.....

CHAIRMAN

Date :

Date :

NOTES TO MEMBERS:

(TERMS & CONDITIONS)

- 1. **Ordinary and Associate Member** is eligible to apply for a Short-Term Loan and must be gainfully employed if they wish to apply for a Loan.
- 2. **He or She** is eligible to apply up to **four times** his monthly income or **\$5,000** whichever is the lower.

This loan can only be granted upon the applicant providing **one surety** who is gainfully employed.

In the event of a default by the borrower, the surety shall be jointly liable for the loan balance in full.

- 3. Applications must, if required, be in attendance at the Committee Meeting at which their applications are considered.
- 4. Such a loan shall ordinarily be repayable in not more than **24 monthly** instalments.
- 5. Should a member cancel / withdraw his loan application after it has been processed and approved, an **administrative fee** not exceeding **\$50.00** shall be imposed on the applicant.
- 6. **Income** means the total gross monthly income of the borrower before contribution to CPF and other deductions. This may include passive income (e.g.: rental income) received by the borrower.