

**30<sup>th</sup> June 2025**

**Addendum to 87<sup>th</sup> Annual General Meeting Minutes 2024**

**Saturday, 31<sup>st</sup> August 2024**

The addendum would serve to provide a clarification and update regarding the discussion on the “Relocation of SGM HQ Building” as minuted in the meeting held on Saturday, 5th August 2024.

**1) Clarification of SGM HQ Building Disposal Discussion**

Upon further review and internal deliberation following the meeting, it was decided that the initial proposal for the disposal of the SGM HQ Building lacked sufficient comprehensive research and detailed information to proceed conclusively.

The key areas requiring more in-depth exploration would include:

- **Cost-Benefit Analysis** – A thorough financial assessment encompassing disposal -expenses, new lease/purchase costs, potential savings, and long-term financial implications.
- **Operational Impact Assessment** – A comprehensive evaluation of how disposal might affect staff, services and member accessibility.
- **Feasibility Studies** – A detailed analysis on potential new locations, and suitability for our operational needs.

**2) Disposal of SGM LittleKidz**

After a lengthy discussion, the meeting agreed unanimously to defer the disposal of SGM LittleKidz to a later date, preferably at an EOGM, during which a paper to show details of the rationale for such disposal in terms of its book value and the probable disposal value be tabled for consideration.

Consequently, the discussion on the SGM Building disposal and Disposal of SGM LittleKidz were put on hold until a future Extraordinary General Meeting (EOGM). The Extraordinary General Meeting, which was intended to take place in November.

Therefore, the two items would remain deferred indefinitely until a more comprehensive proposal, backed by thorough research and detailed information, could be prepared and presented for proper deliberation at a future, appropriately scheduled meeting (i.e. Annual General Meeting or Extraordinary General Meeting).

Recorded by: Mohammad Faizal Bin Fadzlillah, Chairman

