



22 May 2026

AJM PRACTICE  
Chartered Accountants of Singapore  
5 Coleman Street #02-17  
Singapore 179805

Dear Sirs

**FINANCIAL STATEMENTS OF THE SGM EDUCATIONAL INSTITUTION PTE. LTD. FOR THE YEAR ENDED 31 DECEMBER 2025**

This letter of representation is provided in connection with your audit of the financial statements of SGM Educational Institution Pte. Ltd. ("the Company") for the year ended to 31 December 2025 for the purpose of expressing an opinion as to whether those financial statements are properly drawn up in accordance with the provisions of the Singapore Companies Act (the "Companies Act") and Singapore Financial Reporting Standards ("FRS") so as to give a true and fair view of the financial position of the Company as at 31 December 2025, and the financial performance, changes in equity and cash flows of the Company for the financial year ended on that date.

We confirm that, to the best of our knowledge and belief, having made such enquiries as we considered necessary for the purpose of appropriately informing ourselves:

**1. Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement, for the preparation of the financial statements in accordance with the provisions of the Companies Act and Singapore Financial Reporting Standards, in particular the financial statements are give a true and fair view in accordance therewith.
- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Singapore Financial Reporting Standards.
- There is no events subsequent to the date of the financial statements and for which Singapore Financial Reporting Standards require adjustment or disclosure.
- We confirm that we have reviewed going concern considerations and are satisfied that it is appropriate for the financial statements to have been drawn up on the going concern basis. In reaching this opinion we have taken into account all relevant matters of which we are aware and have considered a future period of at least one year from the date on which the financial statements are to be approved.
- There are no uncorrected misstatements raised for the financial year ended 31 December 2025.





**2. Information provided**

- We have provided you with:
  - a) Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters.
  - b) Additional information that you have requested from us for the purpose of the audit; and
  - c) Unrestricted access to persons within the entity from whom you have determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We confirm that we are not aware of any instance of fraud, and have no suspicion of any fraud, involving members of management or employees who have a significant role in internal control.
- We confirm that we have no knowledge nor suspicion of fraud in any circumstances where such fraud or suspected fraud could have a material effect on the financial statements.
- We confirm that we are not aware of any allegation of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
- We confirm to you that we are not aware of any instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.
- We have disclosed to you the identity of the entity's related parties and all the related party relationships, transactions and balances of which we are aware as disclosed in the financial statements.

**3. Other matters**

- We acknowledge our responsibilities for the design and implementation of internal control in order to prevent and detect fraud and to prevent and detect error.
- We have no plans or intentions that may materially alter the carrying value or classification of assets and liabilities reflected in the financial statements.
- The entity has satisfactory title to all assets and there are no liens or encumbrances on the Company's assets, other than disclosed in the financial statements.
- We have recorded or disclosed, as appropriate, all liabilities, both actual and contingent, and all guarantees that we have given to third parties.
- The entity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.





**3. Other matters – Cont'd**

- We have not made any revisions to the contractual agreements with third parties that may have a material effect on the transactions contained within the financial statements and which have not been disclosed to you.
- To best of our knowledge and belief, the information contained in the financial statements concerning parties which control the entity is complete and accurate.
- There is no pending or potential litigation against the Company and there are no contingencies of a material amount for which appropriate provision and/or disclosure has not been made in the financial statements in accordance with Singapore Financial Reporting Standards.
- We confirm that the Company has not either involved in any money laundering activities or utilized such funds in the business for the financial year.

We confirm that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the above representations to you.

Should any material events occur which may require revision of the amounts included in the financial statements or inclusion in the notes thereto, we will advise you accordingly.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Kamiti bin Nahim', written over a horizontal dashed line.

Kamiti bin Nahim  
Director

A handwritten signature in black ink, appearing to read 'Johari Bin Mohamed Rais', written over a horizontal dashed line.

Johari Bin Mohamed Rais  
Director



